

Amendments to Senate Bill No. 489
1st Reading Copy

Requested by Senator Vicki Cocchiarella

For the Senate Business, Labor, and Economic Affairs Committee

Prepared by Pat Murdo
February 23, 2007 (7:45am)

1. Title, line 6.

Strike: "ALL"

Insert: "CERTAIN"

2. Page 1, line 17.

Strike: "Public"

Insert: "Except as provided in subsection (2), up to 25 percent
of public"

3. Page 1, line 30.

Following: "~~stock.~~"

Insert: "Public retirement system assets may be invested in
private corporate capital stock, and the restrictions in
subsection (1) on the percentage that may be invested in
private capital stock do not apply."

4. Page 2, line 1.

Strike: "state compensation insurance fund"

5. Page 2, line 3.

Following: "use"

Strike: "in the" through "organization"

6. Page 2, line 4 through line 5.

Strike: "The" on line 4 through "assets." on line 5

7. Page 2, line 13.

Following: "funds"

Insert: "presently restricted to fixed income investments"

8. Page 2, line 14.

Following: "funds"

Insert: "presently restricted to fixed income investments"

- END -

Explanation - The "for" and "against" sections are limited to 25

words each.

For allowing up to 25% of all public funds presently restricted to fixed income investments to be invested in private corporate capital stock. (23 words - 24 with percent)